

IC 20-40-5**Chapter 5. Racial Balance Fund****IC 20-40-5-1****Application**

Sec. 1. This chapter applies only to a school corporation that may impose a levy under IC 20-46-3.

As added by P.L.2-2006, SEC.163.

IC 20-40-5-2**"Fund"**

Sec. 2. As used in this chapter, "fund" refers to a racial balance fund established under section 4 of this chapter.

As added by P.L.2-2006, SEC.163.

IC 20-40-5-3**"Levy"**

Sec. 3. As used in this chapter, "levy" refers to a property tax levy imposed under IC 20-46-3 for the fund.

As added by P.L.2-2006, SEC.163.

IC 20-40-5-4**Establishment of fund**

Sec. 4. A school corporation may establish a racial balance fund.

As added by P.L.2-2006, SEC.163.

IC 20-40-5-5**Uses**

Sec. 5. Money in the fund may be used only for education programs that improve or maintain racial balance in the school corporation. Money in the fund may not be used for:

(1) transportation; or

(2) capital improvements;

even though those costs may be attributable to the school corporation's proposed programs for improving or maintaining racial balance in the school corporation.

As added by P.L.2-2006, SEC.163.